

Representative Mariano of Quincy

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill or resolve.

[illegible]



The Commonwealth of Massachusetts

IN THE YEAR TWO THOUSAND FIVE

AN ACT RELATIVE TO THE AUTHORITY OF BOARDS OF DIRECTORS OF EDUCATIONAL COLLABORATIVES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Section 4E of chapter 40 of the General Laws, as appearing in the 2002 Official Edition, is hereby amended by striking out the seventh paragraph in lines 57 through 59 and inserting in place thereof the following paragraph:—

The board of directors of an education collaborative shall have the authority to borrow money, enter into long-term or short-term loan agreements or mortgages, issue bonds and to apply for state, federal or corporate grants or contracts to obtain funds necessary to carry out the purpose for which such collaborative is established.